

**Congress of the United States**  
**Washington, DC 20515**

July 25, 2012

The Honorable Eric Holder  
United States Attorney General  
Department of Justice  
950 Pennsylvania Avenue, NW  
Washington, DC 20530

Dear Attorney General Holder:

We urge the Department of Justice to carefully investigate all senior bank officials who participated in manipulating the London interbank offered rate (Libor) throughout the financial crisis and aggressively proceed with criminal prosecution in any instances where these officials broke the law.

Recent press reports and statements from Barclays' former Chief Executive Officer, Robert Diamond Jr., indicate that more than a dozen banks may have participated in this scheme. Their self-serving efforts enriched banks and traders at the expense of investors, businesses, consumers, pension funds, and municipalities.

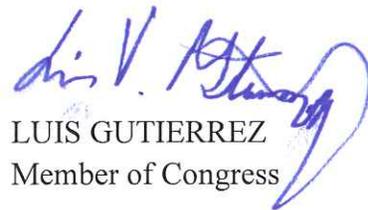
Vigorous investigation and enforcement is essential to re-establishing confidence that global financial markets are transparent, not opaque and that they are competitive, not rigged. Any bank officials found to have committed crimes must be aggressively prosecuted to the full extent of the law.

Banks and traders who profited should be compelled to forfeit all illicit profits. And bad actors should no longer be allowed to outsource punishment to their shareholders. It's time for them to spend time behind bars.

Sincerely,



PETER WELCH  
Member of Congress



LUIS GUTIERREZ  
Member of Congress



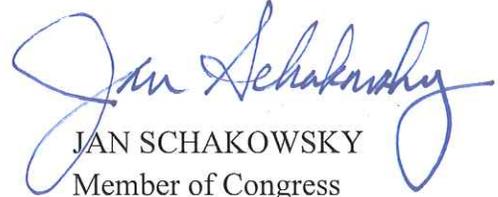
DAVID CICILLINE  
Member of Congress



TED DEUTCH  
Member of Congress



KEITH ELLISON  
Member of Congress



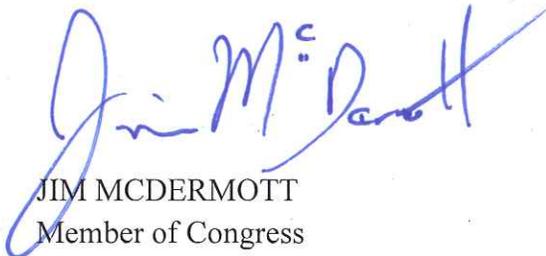
JAN SCHAKOWSKY  
Member of Congress



JOHN OLVER  
Member of Congress



MARCY KAPTUR  
Member of Congress



JIM MCDERMOTT  
Member of Congress



DENNIS KUCINICH  
Member of Congress



PETER DEFAZIO  
Member of Congress



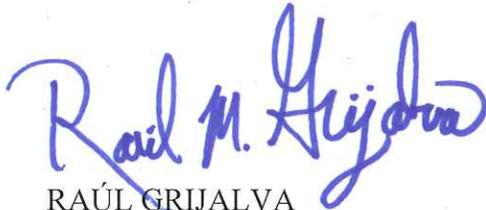
DONNA EDWARDS  
Member of Congress



CHELLIE PINGREE  
Member of Congress



RUBÉN HINOJOSA  
Member of Congress



RAÚL GRIJALVA  
Member of Congress



MAURICE HINCHEY  
Member of Congress



BARBARA LEE  
Member of Congress



EARL BLUMENAUER  
Member of Congress



GEORGE MILLER  
Member of Congress



MICHAEL CAPUANO  
Member of Congress



MICHAEL MICHAUD

Member of Congress



JOSÉ SERRANO

Member of Congress



SAM FARR

Member of Congress

*Marcia L. Fudge*

MARCIA FUDGE  
Member of Congress

*Mazie Hirono*

MAZIE HIRONO  
Member of Congress