

On February 13, 2008 the President signed into law The Economic Stimulus Act of 2008. This legislation

- Payments of \$300 to individuals or \$600 to couples for workers who earned at least \$3,000 in qual
- Payments of \$600 to individuals or \$600 to couples who paid taxes last year on wages or investme
- Payments will phase out beginning with individuals with more than \$75,000 in adjusted gross inco
- An additional \$300 for each dependent child under age 17 for anyone qualifying for a rebate check
- An additional write off for companies of 50 percent of new investment expenditures in 2008 for item
- An additional write off for small businesses for the entire cost of new investment expenditures up to
- An increase in the size of mortgage loans that the Federal Housing Administration (FHA) could ins
- The FHA loan limit would be temporarily increased through the end of this year from \$362,000 to \$
- Conforming loan limits would be increased from \$417,000 to \$729,750.

The details of this Stimulus plan were reached after months of serious discussion about the state of the

While the stimulus plan will provide a much needed boost to our economy, low and middle income Amer

If you would like more information about how the Economic Stimulus Plan affects you, [you can](#) visit the [I](#)
[S.gov](#) or you ca

Sincerely,

John W. Olver
Member of Congress